FOR IMMEDIATE RELEASE

Advisor Software Acquires Asset Management Firm Advisor Partners

Acquisition Expands Solutions Offering for Registered Investment Advisors

Lafayette, CA - December 22, 2009 -- Advisor Software, Inc., a leading provider of advice solutions for the advisor market, today announced that it has acquired Advisor Partners, LLC, an asset management firm specializing in creating comprehensive investment portfolios and managing client accounts on behalf of professional investment advisors. The acquisition significantly expands Advisor Software's offering to provide a more complete solutions lineup for Registered Investment Advisors, and organizations that serve them.

Advisor Partners provides its investment management services to independent advisors and financial institutions through its Separately Managed Accounts Program and Managed Portfolio Program. Advisor Partners also constructs customized model portfolios for financial institutions.

"Our acquisition of Advisor Partners is an ideal extension of our core strength – partnering with financial institutions and advisors to help investors achieve their financial goals," said Andrew Rudd, Chairman and Chief Executive Officer, Advisor Software. "By expanding our capabilities with Advisor Partner's unique investment management programs, we will be able to offer clients our institutional-caliber wealth planning software as well as cutting-edge investment strategy alternatives."

"Advisor Software has extensive reach into a number of leading financial services institutions, from the largest enterprises and nationally recognized platforms to independent registered investment advisors, creating tremendous distribution opportunities for our solutions," said Dennis Clark, President, Advisor Partners. "Founded on time-tested principles and rigorous academic research, our structured approach to portfolio construction and management is a natural compliment to Advisor Software's institutional heritage."

Advisor Partner's Separately Managed Accounts Program is a customized, tax-managed and index-based core equity allocation. Advisor Partners focuses on active tax management through tax loss harvesting in order to offset capital gains. It is customized to a client's unique needs, including socially responsible portfolios, restrictions on stocks or industries, or investment tilts.

Advisor Partner's Managed Portfolio Program is a comprehensive turnkey asset management solution for financial institutions and independent financial advisors. It allows institutions to outsource their existing wealth management offering or establish a new program. It is designed for advisors who have raised their minimum account size over the years, yet wish to maintain a high level of service to smaller legacy accounts, referred accounts or associated accounts.

For more information, or to speak with Andrew Rudd or Dennis Clark, please contact Carol Graumann at 973.732.3521 or carol@jcpublicrelations.com.

About Advisor Software, Inc. Advisor Software, Inc. is a leading provider of advice solutions for the advisor market. The company has pioneered the first enterprise rebalancing solution and a unique goal-directed financial planning platform that combines institutional-caliber analytics and a balance sheet approach to financial planning. Advisor Software's solutions are designed for a wide range of asset management firms, broker-dealers, banks, insurance companies, online brokerages, and other financial institutions, enabling these institutions and their advisors to deliver more insightful, actionable investment advice and build stronger, more profitable client relationships. For more information, visit www.advisorsoftware.com or call 925.299.7782.

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